

Report to:	TOURISM, ECONOMY AND RESOURCES SCRUTINY COMMITTEE
Relevant Officer:	Steve Thompson, Director of Resources
Date of Meeting:	15 September 2016

TREASURY MANAGEMENT OUTTURN REPORT FOR YEAR ENDED 31 MARCH 2016

1.0 Purpose of the report:

- 1.1 To consider the Treasury Management Outturn Report for the year ended 31 March 2016.

2.0 Recommendation:

- 2.1 To consider and scrutinise the report concerning Treasury Management activities for the financial year ended 31 March 2016.

3.0 Reasons for recommendation:

- 3.1 At its meeting on the 28 February 2014, the Council agreed to adopt the CIPFA Treasury Management in Public Services Code of Practice and Cross-Sectoral Guidance Notes (2011 Edition). A feature of the Code is that periodic reports on Treasury Management activities are submitted to the Executive and the attached report relates to Treasury Management activities for the 2015/16 financial year. The report is also submitted to the Tourism, Economy and Resources Scrutiny Committee for its consideration in accordance with good financial practice.

- 3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

- 3.2b Is the recommendation in accordance with the Council's approved budget? Yes

- 3.3 Other alternative options to be considered:

None

4.0 Council Priority:

- 4.1 The relevant Council Priority is "The Economy: Maximising growth and opportunity across Blackpool".

5.0 Background Information

5.1 One of the requirements of CIPFA's (Chartered Institute of Public Finance and Accountancy) 2011 Prudential Code and Treasury Management Codes of Practice is that periodic reports on the Council's treasury management activities are submitted to the Executive. This annual report on performance is for the 2015/2016 financial year.

5.2 The Council manages its cashflow and long-term financing of capital investments in accordance with its annual Treasury Management Strategy. The 2015/2016 Strategy was approved by the Council on 27 February 2015.

5.3 The Treasury Management Outturn Report was considered by the Executive at its meeting on 23 May 2016.

5.2 Does the information submitted include any exempt information? No

5.3 List of Appendices:

Appendix 7a: Treasury Management Outturn Report 2015/2016

Annex 1 – External debt fallout chart, maturity values as at 31 March 2016

Annex 2 – Official Bank (Base) Rate movements September 2007 to March 2016

Annex 3 – Treasury Management Summary Statistics for the year 2015/16

Annex 4 – Comparison of Budget to Actuals 2015/2016

Annex 5 – Treasury Management Prudential Indicators 2015/2016

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None

9.0 Financial considerations:

9.1 Please see the report and its annexes 1 to 5.

10.0 Risk management considerations:

10.1 Liquidity Risk (accessibility and/or running out of cash)

10.2 Market Risk (Movements in interest rates – yield)

10.3 Credit Risk (investment counterparties might default – security)

10.4 Operational Risk (adequacy of internal processes)

11.0 Ethical considerations:

11.1 None

12.0 Internal/ External Consultation undertaken:

12.1 With the Council's Treasury Management Panel

13.0 Background papers:

None